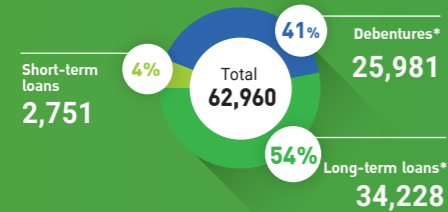




INTEREST BEARING DEBT PORTION

(THB Million)



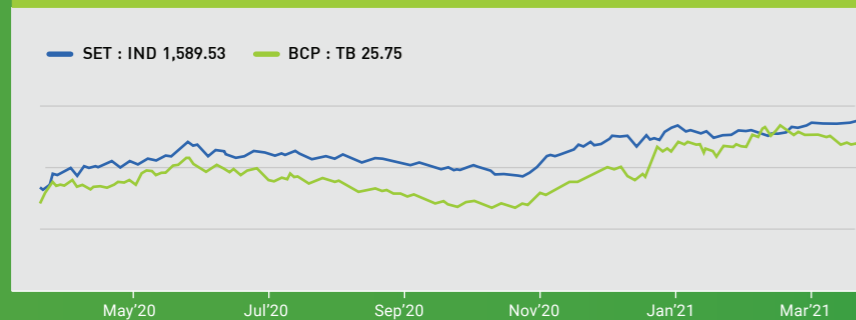
*Incl. current portion of Long-terms debt

	31-Mar-20	31-Dec-20	31-Mar-21
EARNING PER SHARE (THB / Share)	(3.49)	0.09	1.59
NET IBD/EQUITY (Times)	1.12	0.85	0.79
CURRENT RATIO (Times)	1.18	1.85	2.12

STOCK INFORMATION

As of 31-Mar-21

Share Price	52 Week High/Low	Market cap (THB Million)	Free Float (%)
25.75	29.75 / 14.20	35,455.77	64.27%
			[As of 04 Mar 2021]



BANGCHAK CORPORATION PUBLIC COMPANY LIMITED

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BANGCHAK CORPORATION PUBLIC COMPANY LIMITED

FACT SHEET

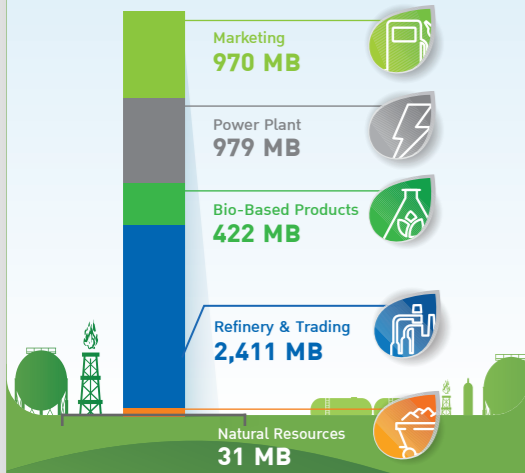
Q1/2021 Performance



BUSINESS PERFORMANCE Q1/21

NET PROFIT
(attributable to owners of the parent) **2,284 MB**

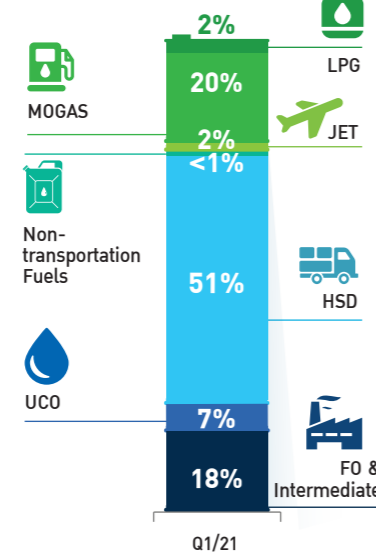
ACCOUNTING EBITDA **4,737 MB**



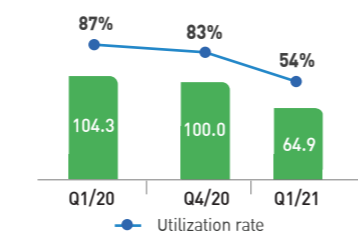
REFINERY & TRADING BUSINESS GROUP

- Turnaround Maintenance (TAM) of 39 days completed as planned
- Performance improved significantly, resulted from the recovery of crude oil prices
- A decline in operating GRM due to lowered production rate during TAM, resulting in lower yield of gasoil and gasoline
- The recovery in global oil price and effective management of finished products stock planning, leading to inventory gains of 2,180 MB (Net NRV)

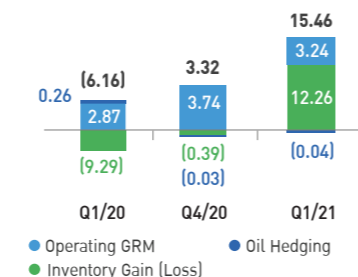
PRODUCT YIELD



CRUDE RUN (KBD)



REFINERY GRM (\$/BBL)

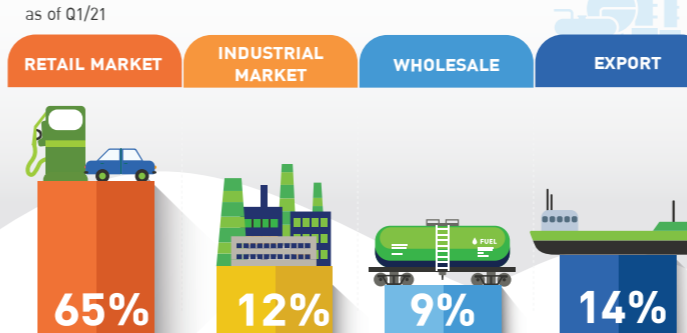


ACCOUNTING EBITDA **2,411 MB**

OPERATING EBITDA **372 MB**

INVENTORY GAIN (LOSS) Incl. NRV **2,180 MB**

DISTRIBUTION CHANNELS (% total sales volume)



MARKETING BUSINESS GROUP

- Total sales volume slightly decreased 3% QoQ, mainly from retail sales pressured by the 2nd wave of Covid-19 pandemic during Jan-Feb
- Net marketing margin slightly decreased 2% from the lag time in retail price adjustment to sharp rise of crude oil price
- Retail sales recorded new high of 390 million litre/mo in March, picking up from earlier in the quarter

SERVICE STATIONS

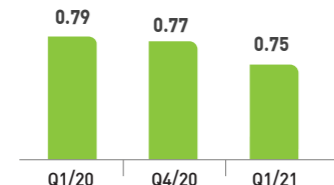
as of March 21
1,243 Sites
Standard Type: 630
CO-OP Type: 613

RETAIL MARKET SHARE

(Service Stations)
as of March 21
15.9%

ACCOUNTING EBITDA **970 MB**

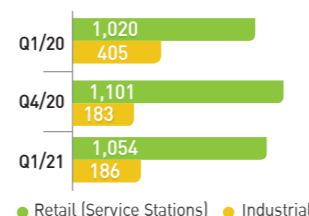
NET MARKETING MARGIN (Baht/Liter)



OPERATING EBITDA **676 MB**

INVENTORY GAIN (LOSS) Incl. NRV **295 MB**

SALES VOLUME (Million Liters)



as of March 21
694 Stores

BIO-BASED PRODUCT BUSINESS GROUP

- Biodiesel and Ethanol business performance was weakened as Covid-19 continued to weight on transportation and overall biofuel demand
- EBITDA dropped 28%, mainly from revenue drop and high CPO cost in the quarter

ACCOUNTING EBITDA **422 MB**

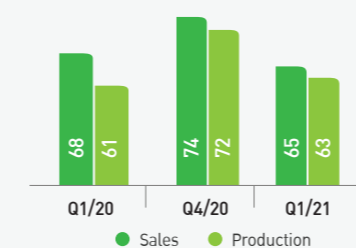
BBGI'S STRUCTURE



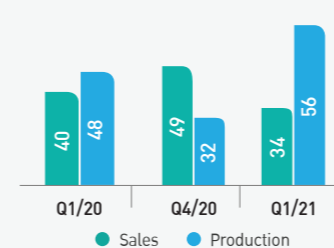
OPERATING CAPACITY (Litres/Day)

Biodiesel **1,000,000**
Ethanol **600,000**

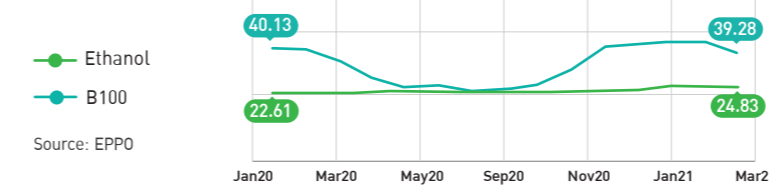
BIODIESEL PRODUCTION & SALES VOLUME (Million litres)



ETHANOL PRODUCTION & SALES VOLUME (Million litres)



AVERAGE PRICE (Baht/ Litre)



NATURAL RESOURCE BUSINESS GROUP



OKEA ASA

OKEA

listed in Oslo stock exchange

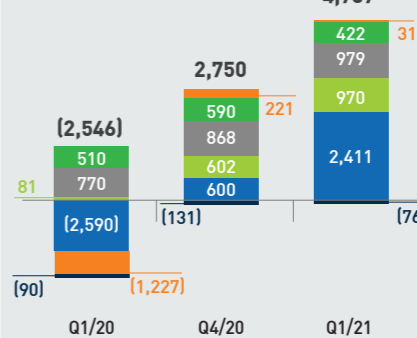
- Lower sold volume was offset by higher realized selling price, leading to insignificantly reduced in operating income
- This quarter recorded no impairment or reversal of impairment

ACCOUNTING EBITDA **31 MB**

SHARE OF PROFIT (LOSS) **38 MB**

FINANCIAL PERFORMANCE

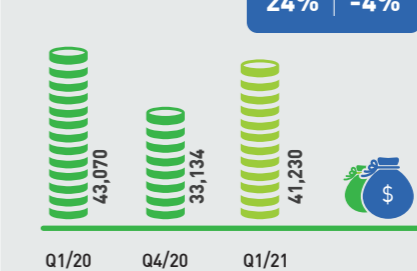
ACCOUNTING EBITDA (THB Million) **4,737**



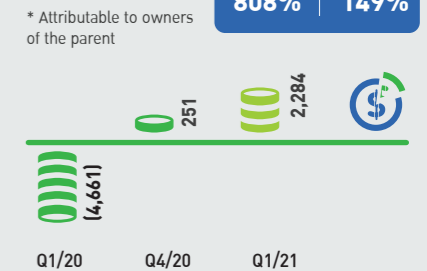
	QoQ	YoY
Refinery & Trading	302%	193%
Marketing	61%	>1000%
Power Plant	13%	27%
Bio-based Products	-28%	-17%
Natural Resources	-86%	103%
Others*	42%	16%

* Others was defined as EBITDA from others and elimination.

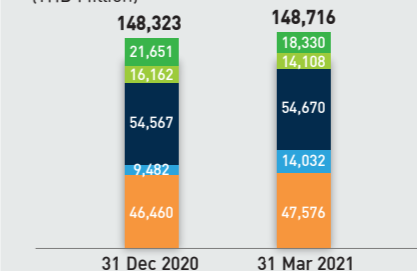
TOTAL REVENUE (THB Million) **24%** QoQ **-4%** YoY



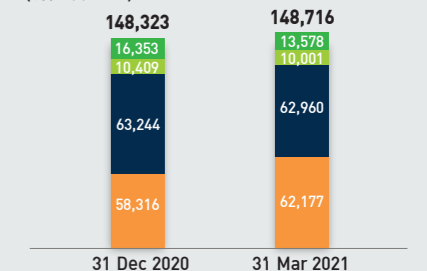
NET PROFIT (THB Million) **808%** QoQ **149%** YoY



ASSETS (THB Million)



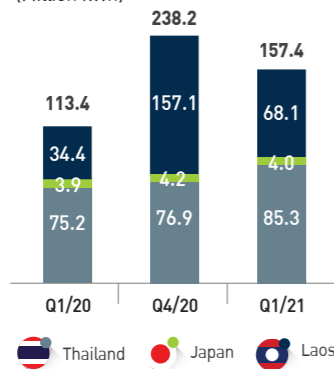
LIABILITIES & EQUITY (THB Million)



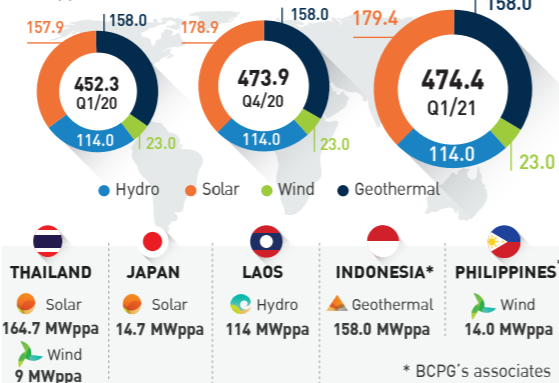
POWER PLANT BUSINESS GROUP

- Electricity sales decreased 34% QoQ, mostly attributed to the low season of Laos Hydropower plant
- Share of profit 140 MB

ELECTRICITY SALES (Million kWh)



OPERATING CAPACITY (MWppa) as of March 21



Country	Capacity
THAILAND	164.7 MWppa
JAPAN	14.7 MWppa
LAOS	114 MWppa
INDONESIA*	158.0 MWppa
PHILIPPINES*	14.0 MWppa

ACCOUNTING EBITDA **979 MB**