

-TRANSLATION-

10000/032/2022

8 April 2022

Subject : Report on the Resolutions of the 2022 Annual General Meeting of Shareholders

Attention : President of the Stock Exchange of Thailand

Reference is made to the fact that Bangchak Corporation Public Company Limited (the “Company”) held the 2022 Annual General Meeting of Shareholders on Friday, April 8, 2022, at 13.30 hrs. via an Electronic Meeting method according to the Emergency Decree on Electronic Meeting B.E. 2 5 6 3 and the related laws and regulations. The Meeting resolved the material matters, as follows:

Agenda 1 To acknowledge the Board of Directors report on 2021 performance statement.

Resolution The meeting acknowledged the Board of Directors report on the 2021 performance statement.

Agenda 2 To consider and approve audited financial statements for the year ended December 31, 2021.

Resolution The meeting, with the majority vote of the shareholders who attend the meeting and cast their votes at the meeting, resolved to approve the Audited Financial Statements for the year ended December 31, 2021, with the following votes:

Approval	830,573,184	votes,	or	99.9738 %
Disapproval	217,400	votes,	or	0.0261 %
Abstention	818,411	votes,	or	- %
Invalid Ballots	-	votes,	or	- %

Agenda 3 To consider and approve the allocation of profit for dividend payments for 2021 performance.

Resolution The meeting, with the majority vote of the shareholders who attend the meeting and cast their votes at the meeting, resolved to approve the allocation of unappropriated retained earnings for dividend payment for the second-half-year operations of 2021 at the rate of Baht 1 per share. Once the interim dividend payout of the first half of 2021 of Baht 1 per share is combined with that of the second half of 2021, the annual dividend payout amounts will be Baht 2 per share, totaling approximately Baht 2,715 Million. The list of shareholders eligible for such dividend was set on March 3, 2022, and payment will be made on April 22, 2022. The resolution comprised the following votes:

Approval	831,584,384	votes,	or	99.9999	%
Disapproval	711	votes,	or	0.000	%
Abstention	28,500	votes,	or	-	%
Invalid Ballots	-	votes,	or	-	%

Agenda 4 To consider and appoint new directors to replace the directors who have retired from office upon the expiration of their term of office.

Resolution The meeting resolved to re-appoint four directors who retired by rotation as follows:

(1) Mrs. Prisana Praharnkhasuk, with the following votes:

Approval	831,514,389	votes,	or	99.9881	%
Disapproval	98,606	votes,	or	0.0118	%
Abstention	600	votes,	or	-	%
Invalid Ballots	-	votes,	or	-	%

(2) Mr. Prasong Poontaneat, with the following votes:

Approval	831,583,784	votes,	or	99.9964	%
Disapproval	29,211	votes,	or	0.0035	%
Abstention	600	votes,	or	-	%
Invalid Ballots	-	votes,	or	-	%

(3) Mr. Chaovalit Ekabut, with the following votes:

Approval	829,985,584	votes,	or	99.8077	%
Disapproval	1,598,911	votes,	or	0.1922	%
Abstention	29,100	votes,	or	-	%
Invalid Ballots	-	votes,	or	-	%

Additionally, the meeting resolved to appoint a new director to replace those retired by rotation and resigned directors:

(1) Pol.Lt.Gen. Samran Nuanma, with the following votes:

Approval	831,487,384	votes,	or	99.9848	%
Disapproval	125,611	votes,	or	0.0151	%
Abstention	600	votes,	or	-	%
Invalid Ballots	-	votes,	or	-	%

(2) Mr. Narin Kalayanamit, with the following votes:

Approval	831,579,384	votes,	or	99.9961	%
Disapproval	32,111	votes,	or	0.0038	%
Abstention	2,100	votes,	or	-	%
Invalid Ballots	-	votes,	or	-	%

Therefore, the Board of Directors, after the appointment, is consists of 15 members as follows:

- 1) Mr. Pichai Chunhavajira (Chairman, Independent Director)
- 2) Mr. Suthep Wongvorazathe (Vice Chairman)
- 3) Gen. Songwit Noonpackdee (Independent Director)
- 4) Pol.Lt.Gen. Chaiwat Chotima (Independent Director)
- 5) Pol.Lt.Gen. Samran Nuanma (Independent Director)
- 6) Dr. Poramettee Vimolsiri (Independent Director)
- 7) Mr. Prasong Poontaneat (Independent Director)
- 8) Mrs. Prisana Praharnkhasuk (Independent Director)
- 9) Mr. Achporn Charuchinda (Independent Director)
- 10) Mr. Chaovalit Ekabut (Independent Director)
- 11) Mr. Narin Kalayanamit (Independent Director)
- 12) Mr. Chamroen Phothiyod (Director, Ministry of Finance representative)
- 13) Dr. Kulaya Tantitemit (Director, Ministry of Finance representative)
- 14) Mr. Boonchob Suthamanuswong (Director, Social Security Office representative)
- 15) Mr. Chaiwat Kovavisarach (President and Group Chief Executive Officer and Secretary to the Board of Directors)

Agenda 5 To consider and determine the directors' remuneration.

Resolution The meeting, with the vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting, resolved that the 2022 Directors' remuneration be approved as follows:

- 1) Monthly Remuneration and Meeting Allowance (same as 2021)

The Board of Directors	Monthly Remuneration (Baht/person)	Meeting Allowance (Baht/person/time) (Only for attending directors)
The Board of Directors	30,000	30,000
The Sub-Committees		
1. The Audit Committee	10,000	15,000
2. The Nomination and Remuneration Committee	-	15,000
3. Enterprise-wide Risk Management Committee	-	15,000
4. Sustainability and Corporate Governance Committee	-	15,000
5. Other committees that may be appointed in the future by the Board as seen fit and necessary	-	15,000

The Chairman of the Board of Directors and the Chairman of the Sub-Committees shall receive monthly remuneration and meeting allowances higher than those of members by 25 percent, whilst the Vice Chairman of the Board of Directors shall receive monthly remuneration and meeting allowances higher than those of members by 12.5 percent respectively.

2) Bonus (same as 2021)

0.75 percent of the net profit, but not over 3,000,000 Baht/year per director. The calculated amounts are to reflect individual periods of service. Moreover, the Chairman and Vice Chairman shall receive the bonus higher than those of members by 25 percent and 12.5 percent respectively.

3) Other Remunerations (same as 2021)

Group health insurance: in-patient (IPD) and out-patient (OPD) with annual premium not over 50,000 Baht (excluding vat) per director.

The resolution comprised the following votes:

Approval	828,771,289	votes,	or	99.6582 %
Disapproval	2,810,906	votes,	or	0.3380 %
Abstention	31,400	votes,	or	0.0037 %
Invalid Ballots	-	votes,	or	- %

Agenda 6 To consider and approve the appointment and determination of the fee for the Auditor.

Resolution The meeting, with the majority vote of the shareholders who attend the meeting and cast their votes at the meeting, resolved to appoint Mr. Sakda Kaothanthong, Certified Public Accountant Registration No.4628 or Mr. Waiyawat Kosamarnchaiyakij, Certified Public Accountant Registration No.6333 or Mr. Charoen Phosamritlert, Certified Public Accountant Registration No.4068 of KPMG Phoomchai Audit Ltd. as the Company's auditors for the year 2022 and 2022 audit fee is 2,000,000 Baht. The resolution comprised the following votes:

Approval	831,092,684	votes,	or	99.9377 %
Disapproval	518,011	votes,	or	0.0622 %
Abstention	2,900	votes,	or	- %
Invalid Ballots	-	votes,	or	- %

Agenda 7 Other Business (if any)

Please be informed accordingly.

Yours sincerely,

-signed-

(Mr. Chaiwat Kovavisarach)

President and Group Chief Executive Officer

The Secretary to the Board of the Directors Division

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