

-TRANSLATION-

10000/041/2020

3 July 2020

Subject : Report on the Resolutions of the 2020 Annual General Meeting of Shareholders

Attention : President of the Stock Exchange of Thailand

Reference is made to the fact that Bangchak Corporation Public Company Limited (the "Company") held the 2020 Annual General Meeting of Shareholders on Friday, 3 July 2020 at 13.30 hrs. at Bai Mai 1-4 Meeting Room of the Company's Head Office, 2098 M Tower Building, Floor 8, Sukhumvit Rd., Phra Khanong Tai, Phra Khanong, Bangkok 10260. The Meeting resolved the material matters, as follows:

Agenda 1 To acknowledge the Board of Directors report on 2019 performance statement.

Resolution The meeting acknowledged the Board of Directors report on the 2019 performance statement.

Agenda 2 To acknowledge the two interim dividend payments.

Resolution The meeting acknowledged the two interim dividend payments.

Agenda 3 To consider and approve audited financial statements for the year ended December 31, 2019.

Resolution The meeting, with the majority vote of the shareholders who attend the meeting and cast their votes at the meeting, resolved to approve the Audited Financial Statements for the year ended December 31, 2019 with the following votes:

Approval	867,032,907	votes,	or	100 %
Disapproval	0	votes,	or	0 %
Abstention	1,022,100	votes,	or	- %
Invalid Ballots	-	votes,	or	- %

Agenda 4 To consider and appoint new directors to replace the directors who have retired from office upon the expiration of their term of office.

Resolution The meeting resolved to re-appoint five directors who retired by rotation as follows:

(1) Suthep Wongvorazathe, with the following votes:

Approval	850,361,474	votes,	or	97.9617 %
Disapproval	5,813,533	votes,	or	0.6697 %
Abstention	11,880,000	votes,	or	1.3685 %
Invalid Ballots	-	votes,	or	- %

(2) Pol.Lt.Gen. Chaiwat Chotima, with the following votes:

Approval	854,115,404	votes,	or	98.3941	%
Disapproval	2,006,613	votes,	or	0.2311	%
Abstention	11,932,990	votes,	or	1.3746	%
Invalid Ballots	-	votes,	or	-	%

(3) Lt.Gen. Thammanoon Withee, with the following votes:

Approval	853,218,274	votes,	or	98.2908	%
Disapproval	2,955,833	votes,	or	0.3405	%
Abstention	11,880,900	votes,	or	1.3686	%
Invalid Ballots	-	votes,	or	-	%

(4) Mr. Prasong Poontaneat, with the following votes:

Approval	855,425,094	votes,	or	98.5450	%
Disapproval	749,913	votes,	or	0.0863	%
Abstention	11,880,000	votes,	or	1.3685	%
Invalid Ballots	-	votes,	or	-	%

(5) Mr. Suthi Sukosol, with the following votes:

Approval	853,404,574	votes,	or	98.3122	%
Disapproval	2,770,433	votes,	or	0.3191	%
Abstention	11,880,000	votes,	or	1.3685	%
Invalid Ballots	-	votes,	or	-	%

Therefore, the Board of Directors, after the appointment, is consists of 15 members as follows:

- 1) Mr. Pichai Chunhavajira (Chairman, Independent Director)
- 2) Mr. Surin Chiravisit (Vice Chairman, Director)
- 3) Gen.Vitch Devahasdin (Independent Director)
- 4) Adm.Sucdeep Whoungmaitree (Independent Director)
- 5) Pd.Lt.Gen.Chaiwat Chotima (Independent Director)
- 6) Lt.Gen.Thammanoon Withee (Independent Director)
- 7) Dr.Porametee Vimolsiri (Independent Director)
- 8) Mrs. Prisana Praharnkhasuk (Independent Director)
- 9) Mr. Teerapong Wongsiwawilas (Independent Director)
- 10) Mr. Suthep Wongvorazathe (Director)
- 11) Dr. Prasert Sinsukprasert (Director)
- 12) Mr. Prasong Poontaneat (Director, Ministry of Finance representative)
- 13) Dr. Anuchit Anuchitanukul (Director, Ministry of Finance representative)
- 14) Mr. Suthi Sukosol (Director, Social Security Office representative)
- 15) Mr. Chaiwat Kovavisarach (President and Chief Executive Officer and Secretary to the Board of Directors)

Agenda 5 To consider and determine the directors' remuneration.

Resolution The meeting, with the vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting, resolved that the 2020 Directors' remuneration be approved as follows:

1) Monthly Remuneration and Meeting Allowance (same as 2019)

The Board of Directors	Monthly Remuneration (Baht/person)	Meeting Allowance (Baht/person/time) (Only for attending directors)
The Board of Directors	30,000	30,000
The Sub-Committees		
1. The Audit Committee	10,000	15,000
2. The Nomination and Remuneration Committee	-	15,000
3. Enterprise-wide Risk Management Committee	-	15,000
4. Corporate Governance Committee	-	15,000
5. Other committees that may be appointed in the future by the Board as seen fit and necessary	-	15,000

The Chairman of the Board of Directors and the Chairman of the Sub-Committees shall receive monthly remuneration and meeting allowances higher than those of members by 25 percent, whilst the Vice Chairman of the Board of Directors shall receive monthly remuneration and meeting allowances higher than those of members by 12.5 percent respectively.

2) Bonus (same as 2019)

0.75 percent of the net profit, but not over 3,000,000 Baht/year per director. The calculated amounts are to reflect individual periods of service. Moreover, the Chairman and Vice Chairman shall receive the bonus higher than those of members by 25 percent and 12.5 percent respectively.

3) Other Remunerations (same as 2019)

Group health insurance: in-patient (IPD) and out-patient (OPD) with annual premium not over 50,000 Baht (excluding vat) per director.

The resolution comprised the following votes:

Approval	854,173,263	votes,	or	98.4000	%
Disapproval	13,884,793	votes,	or	1.5995	%
Abstention	3,400	votes,	or	0.0003	%
Invalid Ballots	-	votes,	or	-	%

Agenda 6 To consider and approve the appointment and determination of the fee for the Auditor.

Resolution The meeting, with the majority vote of the shareholders who attend the meeting and cast their votes at the meeting, resolved to appoint Mr. Sakda Kaothanthong, Certified Public Accountant Registration No.4628 or Mr. Waiyawat Kosamarnchaiyakij, Certified Public Accountant Registration No.6333 or Mr. Charoen Phosamritlert, Certified Public Accountant Registration No.4068 of KPMG Phoomchai Audit Ltd. as the Company's auditors for the year 2020 and 2020 audit fee is Baht 2,087,500. The resolution comprised the following votes:

Approval	868,058,056	votes,	or	100 %
Disapproval	-	votes,	or	- %
Abstention	3,400	votes,	or	- %
Invalid Ballots	-	votes,	or	- %

Agenda 7 To consider and approve the issuance and offering of new common shares of BBGI Public Company Limited ("BBGI") to the directors, management, and employees of BBGI and its subsidiaries (ESOP).

Resolution The meeting, with the vote of not less than three-quarters of the total number of votes of the shareholders who attend the meeting and are entitled to vote, resolved to approve the issuance and offering of new common shares of BBGI Public Company Limited BBGI to the directors, management, and employees of BBGI and its subsidiaries as proposed; moreover, there was no objection by any shareholders holding in aggregate of more than 10 percent of the total votes of shareholders present and eligible to vote. The resolution comprised the following votes:

Approval	865,505,143	votes,	or	99.7055 %
Disapproval	2,204,913	votes,	or	0.2540 %
Abstention	351,400	votes,	or	0.0404 %
Invalid Ballots	-	votes,	or	- %

Agenda 8 To consider and approve the issuance and offering of BBGI's new common shares to the directors, management, and employees of Bangchak Corporation Public Company Limited ("BCP") and Khon Kaen Sugar Industry Public Company Limited ("KSL").

Resolution The meeting, with the vote of not less than three-quarters of the total number of votes of the shareholders who attend the meeting and are entitled to vote, resolved to approve the issuance and offering of BBGI's new common shares to the directors, management, and employees of BCP as proposed; moreover, there was no objection by any shareholders holding in aggregate of more than 10

percent of the total votes of shareholders present and eligible to vote. The resolution comprised the following votes:

Approval	865,543,023	votes,	or	99.7053	%
Disapproval	2,206,733	votes,	or	0.2542	%
Abstention	351,400	votes,	or	0.0404	%
Invalid Ballots	-	votes,	or	-	%

Agenda 9 To be cancelled in the 2020 Annual General Meeting of Shareholders.

Agenda 10 Other Business (if any)

Please be informed accordingly.

Yours sincerely,

-signed-

(Mr. Chaiwat Kovavisarach)

President and Chief Executive Officer

The Secretary to the Board of the Directors Division

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