bangchak

Bangchak 100X

Company Profile Q2/2026

Bangchak Corporation Public Company Limited

FORTUNE SOUTHEAST ASIA 500 2026 | S&P Global | MSCI ESG RATINGS A | SET50

WHAT GUIDE US

VISION

รังสรรค์โลกยั่งยืนด้วยนวัตกรรมสีเขียว

Crafting a Sustainable World *with* Evolving Greenovation

MISSION

We commit to accelerate **sustainable energy transition**, while **balancing energy security. We are energizing lives** through **greenovative solution** and promoting ESG for all.

CORE VALUE

v	r	b	c	p
VIGILANCE	RESILIENCE	BOLDNESS	CUSTOMER EMPATHY	PASSION & OWNERSHIP
ตื่นรู้	ยืนหยัด	กล้า	ใส่ใจ	ทุ่มเท

BUSINESS STRATEGIES

To achieve its short-term and long-term goals, Bangchak relies on the 4Ss Strategy.

S1 Security

Security to secure national energy supply focusing on building of energy security and accessibility for all people by executing business strategy in key focus areas consisting of refinery, marketing, and biofuels business group, trading business group, upstream business group, power and infrastructure business group, and New Businesses and Holding business group to meet demands of the business and people.

S2 Synergy

Synergy to transform and co-creation with synergistic on products and services across each business unit focusing on pursuing of businesses consistent with Bangchak expertise and align with core business units (S1), such as oil & gas logistics and trading businesses, energy utilities & infrastructure, food & beverage, and mineral mining to optimise income and create synergistic value of portfolio.

S3 Sustainability

Sustainability to accelerate green portfolio inclusion eco-friendly businesses with Net Zero/Carbon Neutrality targets focusing on investment in clean and green businesses to support company operation in a sustainable way and to cope with global climate challenges.

S4 Scalability

Scalability to reform revenue stream with new S-curves business for long term growth focusing on exploring and creating new businesses with high growth or high potential markets as a new growth engine that create an impactful contribution to the group and to prepare for disruptive technology, emerging risks, and market volatilities.

41 YEARS TOWARDS SUSTAINABLE GROWTH

1984
Established "Bangchak"

1994
Listed "BCP" in SET

2009


1st Player in Biofuel Business

2011


1st solar power plant in Thailand

2018


Invested in OKEA ASA in Norway to expand E&P business

2023


Invested in CCGT Power Plant in USA

Invested 76.34% in Bangchak Sriracha "BSRC"

2024
TRIS RATING
Credit Rating Upgrade to A+
(Maintained A+ rating until present)

First Step into APAC E&P
Partnership with Chevron for petroleum exploration and production in Block G2/65

2025
Successful BSRC Delisting
Secured 99.7% ownership

2026


Launched Thailand's First Commercial SAF Production

Completion of Chevron Hong Kong Acquisition, Company Renamed Bangchak Hong Kong ("BHK")

MANAGEMENT TEAM

Mr. Chaiwat Kovavisarach

Group Chief Executive Officer and President

Mr. Bundit Hansapaiboon

President, Refinery and Marketing Business Group

Ms. Phatpuree Chinkulkitnivat

Chief Financial Officer and Senior Executive Vice President, Accounting and Finance

Mr. Chokchai Atsawarangsalit

Chief Transformation & Synergy Realization Officer

Mr. Anuwat Rungruangrattanagul

Senior Executive Vice President, Refinery Business Group

Mr. Seri Anupantanan

Senior Executive Vice President, Marketing Business Group

Mrs. Ratrimani Pasiphol

Senior Executive Vice President, Corporate Management and Organization Development

Mrs. Gloyta Nathalang

Senior Executive Vice President, Sustainability Management and Corporate Communications

Mrs. Narupan Suthamkasem

Senior Executive Vice President, Corporate Strategy and Business Development

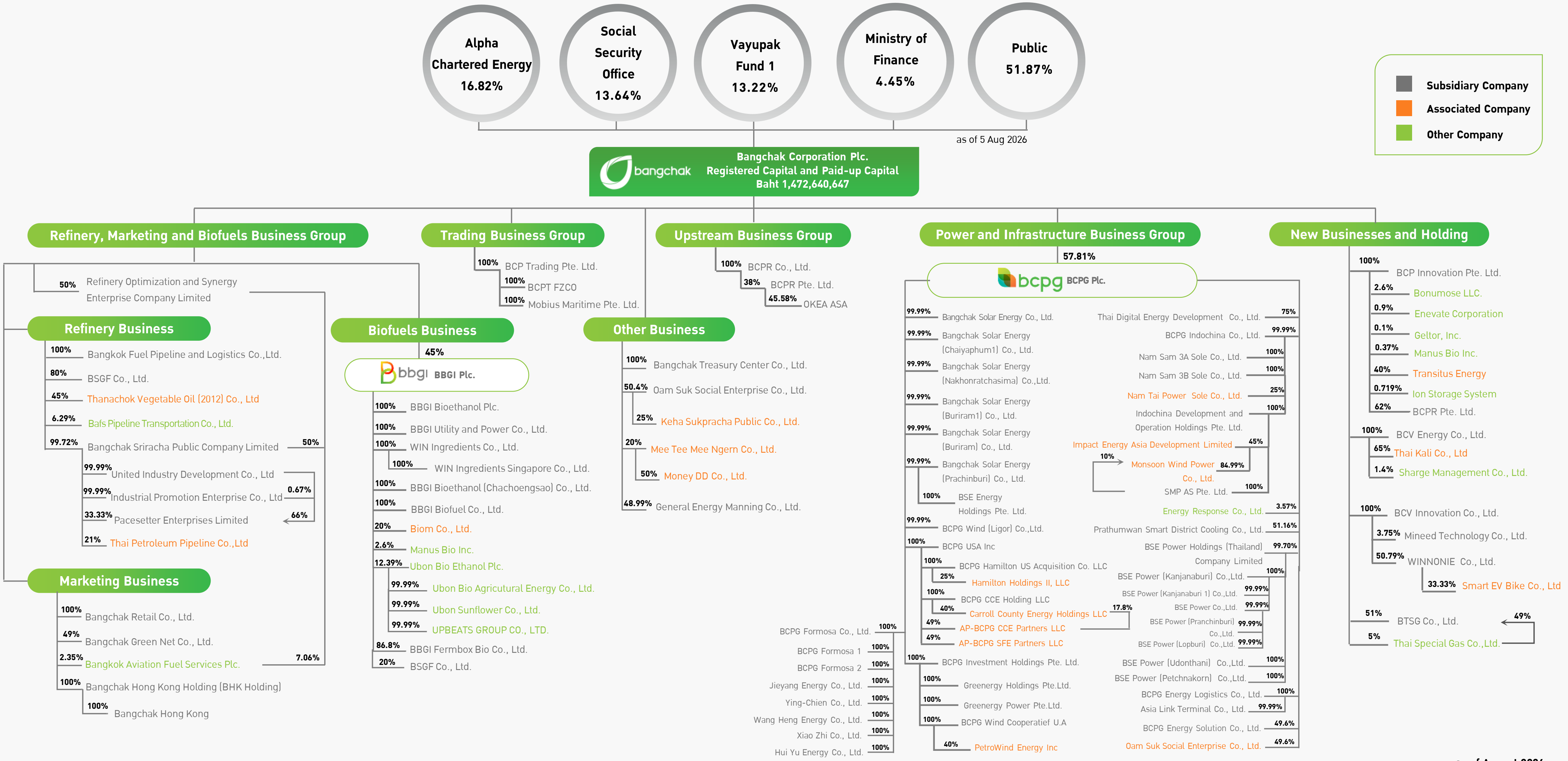
Mr. Rawee Boonsinsukh

Senior Executive Vice President, appointed to BCPG Public Company Limited

Mr. Daechapon Lersuwanaroj

Executive Vice President, appointed to BBGI Public Company Limited

SHAREHOLDING STRUCTURE



as of August 2026

BANGCHAK'S BUSINESS PORTFOLIO

Bangchak Corporation Public Company Limited, a Thai energy company engaging in business alongside social and environmental stewardship, aims to enhance national energy security with innovation-oriented businesses. This goal is to strengthen business continuity and develop sustainability for organization and Thai society. Currently, the Company covers 5 main businesses from upstream to downstream.

Refinery, Marketing and Biofuels Business Group

294 KBD of complex refinery, plus 7 KBD HEFA-SPK SAF Unit & 500 K.Tons Paraxylene

2,191 Service Stations plus 31 service stations in Hong Kong

1.8 M.Liters/Day Biodiesel & Ethanol Production

Trading Business Group

Asset backed trading to generate significant profits, with robust risk management

Internation trading arm based in

Singapore **Dubai (UAE)**

Upstream Business Group

SEA leading mid-life operator, built on world class capabilities from Norway

2026E Production Capacity

29-32 KBD

Power and Infrastructure Business Group

Thailand's leading independent critical infrastructure developer/ investor

4 power generation technologies in 5 Countries

1,961.2 MW in total

New Businesses and Holdings Business Group

Seeding the future and driving value for the Group

INTEGRATED Refinery, Marketing and Biofuels Business

Bangchak Group employs a combination of Hydrocracking (HCU) and Fluidized Catalytic Cracking (FCC) techniques in operating two refineries with a combined nameplate capacity of 294 KBD. This strategy aims to maximize Gross Refinery Margin (GRM) within our Group by providing a diverse product mix.

Our ongoing efforts focus is to ensure that our portfolio value is optimized by channeling every barrel from our two refineries to maximize overall benefits, particularly via Bangchak stations approx. 2,200 service stations nationwide. We are also expanding our retail-experience business, which includes Inthanin coffee shops, electric vehicle (EV) chargers, and various food and lifestyle partner stores. In addition, the Group is expanding its North Asian presence through Bangchak Hong Kong (BHK), its regional hub with 31 service stations across Hong Kong, connecting retail, trading, and marine fuel businesses and supporting further expansion into global markets.

Refinery Business

Two World-Class Complex Refineries

Phra Khanong Refinery

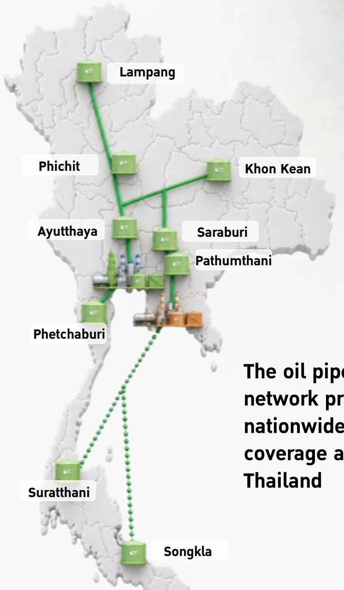
120 KBD

Bangkok

Sriracha Refinery

174 KBD

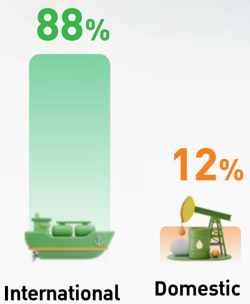
Chonburi



The oil pipeline network provides nationwide coverage across Thailand

CRUDE FEED 1H/2026

to produce high quality and environmental friendly products



Bangchak Refineries use **> 40** different crude sources

PRODUCT YIELD 1H/2026

LPG	4%
Gasoline	26%
Jet	9%
Diesel	43%
UO	4%
Asphalt	1%
Fuel oil & Intermediate	11%

PRODUCTION PROFILE

TAM = Turnaround Maintenance Period

*Bangchak Sriracha Plc. ("BSRC") consolidated since September 1, 2023.

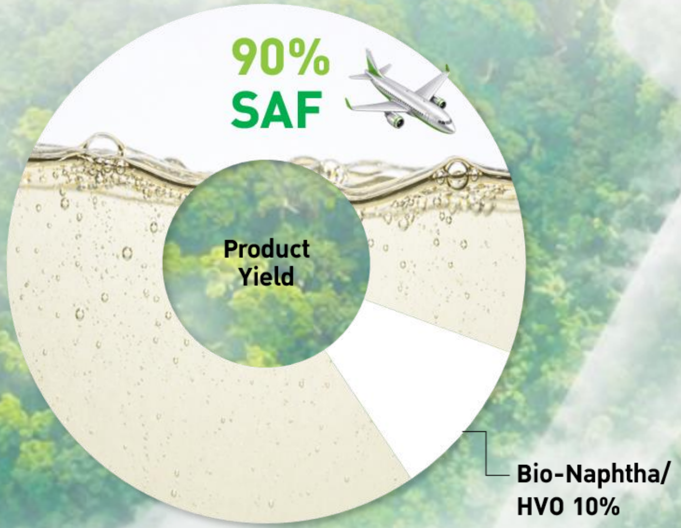
Fully Integrated Biofuel Business

Thailand's First HEFA-SPK SAF Production Unit

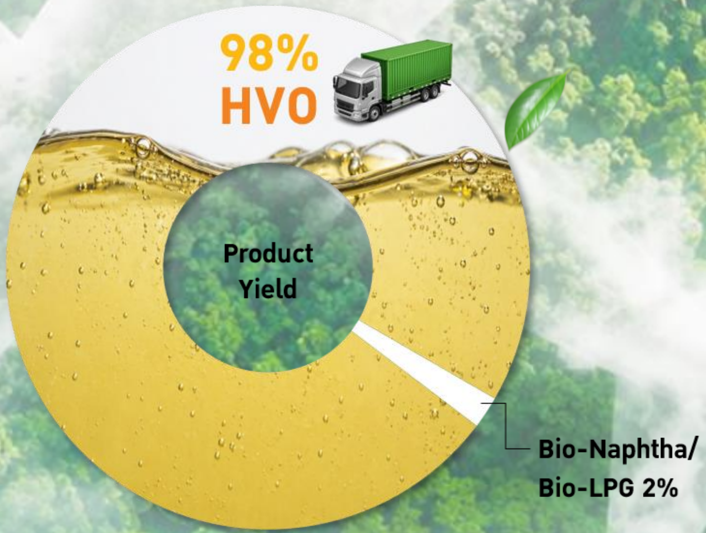
Bangchak Group established the country's first stand-alone HEFA-SPK SAF unit at its Phra Khanong Refinery, with an initial capacity of 1 million liters per day. Using feedstock pre-treatment and HEFA technology, the plant converts used cooking oil and alternative feedstocks into SAF and Renewable Diesel (HVO), supporting Thailand's Bio-Circular-Green (BCG) Economy, with the entire value chain certified under ISCC standards.

Commercially Operational since May 2026

SAF Enhanced Mode



HVO-Focused Mode



Product Capacity
7 KBD (1 million Liters/Day)

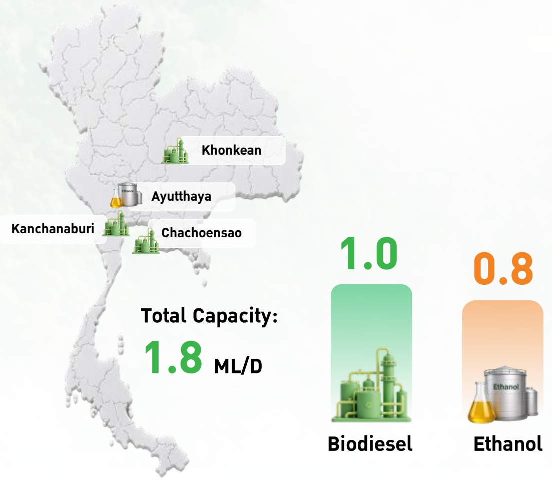
No CIT for 8 Years
50% tax deduction for the next 5 years

Comply with Sustainability Standards
ICAO RSB

BIODIESEL & ETHANOL PRODUCTION

Bangchak operates in the biofuel business, including ethanol and biodiesel, through its 45.00% shareholding in BBGI Plc.

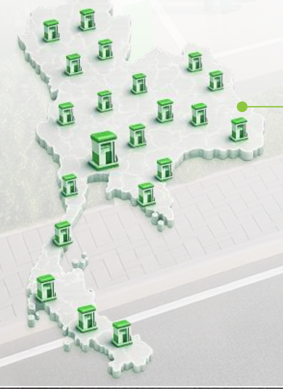
Biofuel Production Capacity
(Unit: ML/D)



Marketing Business

No.1 in the highest demand district
(Bangkok & Vicinity)

RETAIL MARKET



Total
2,191
Service Stations
Nationwide

as of June 2026

INDUSTRIAL MARKET

- Gasoline & Diesel
- Jet Fuel
- Fuel Oil
- Marine Fuels
- Asphalt

TOTAL SALES VOLUME

Sales volume
(Unit: Million Liters)

Greenovative Experience

Focus on expanding and developing businesses such as coffee shop, convenient stores, and car service to enhance customer experience and induce more customers to Bangchak service stations

1,207
Inthanin coffee shops

617
EV Charging Stations

EV CHARGER

PEA · MG · SHARGE · SPARK EV CHARGING

HEALTH CARE & WELLNESS

MedLyves · P.F SMOOTH LIFE · monde eyewear · PANRAKS

MICHELIN GUIDE RESTAURANT

CAR SERVICE

B-Quik · AUTO Clik · A-FIT · Wash & GO

MART

Big C mini · lemon green mart · Lotus's go fresh · TURTLE · Tops

as of June 2026

Bangchak Hong Kong bhk

Strategic Platform for Regional Growth

Chevron Hong Kong, a leading downstream energy business with an 88-year operating history in Hong Kong, has been renamed Bangchak Hong Kong (BHK) following the completion of the acquisition on June 30, 2026. It provides Bangchak with an established retail network, commercial fuel business, marine fuel platform, and strategic terminal infrastructure. BHK's results will be reflected in Bangchak Group's consolidated performance from 2H26 onwards.

Retail

31 service stations across Hong Kong

Marine

Leverage Hong Kong's strategic maritime hub

Commercial & Industrial

Direct fuel supply backed by terminal capacity

Tsing Yi Terminal

15 Storage Tanks

Total capacity **200** M.Liters

Trading Business

Since 2017, **BCP Trading Pte. Ltd. (BCPT),** Bangchak's Singapore-based trading arm, has been engaged in global trading of crude, feedstocks, refined products, and biofuels, leveraging a network of over 100 partners to support supply optimization and refinery operations in Thailand. In May 2025, BCPT expanded its presence with **BCPT FZCO** in Dubai to strengthen global partnerships and enhance trading, procurement, and east–west market integration. BCPT strengthened its shipping and chartering capabilities with the establishment of **Mobius Maritime** Pte. Ltd. in Singapore in August 2026.

Crude Sourcing & Trading Optimization

Procure crude worldwide to supply Bangchak refineries, while capturing arbitrage opportunities through third-party trading and flexible deal structures.

Refined Products, Components & Biofuels Trading

Serve as the main import/export channel for refined products and blending components, actively trading petroleum components and biofuels (UCO, UCOME, SAF) to strengthen market presence and support decarbonization.

Chartering & Freight Management

Manage chartering and logistics for crude and products, enhancing operational efficiency, timing, and cost savings through freight optimization and co-loading opportunities.

Upstream Business

Bangchak invests in upstream petroleum exploration and production (E&P) business through OKEA ASA, a listed company on the Norwegian Stock Exchange, engages in Norway's petroleum exploration, development and production

OKEA's Unit of Production (KBOEPD)

OKEA ASA

Listed in Oslo Stock Exchange

45.58% owned by BCP

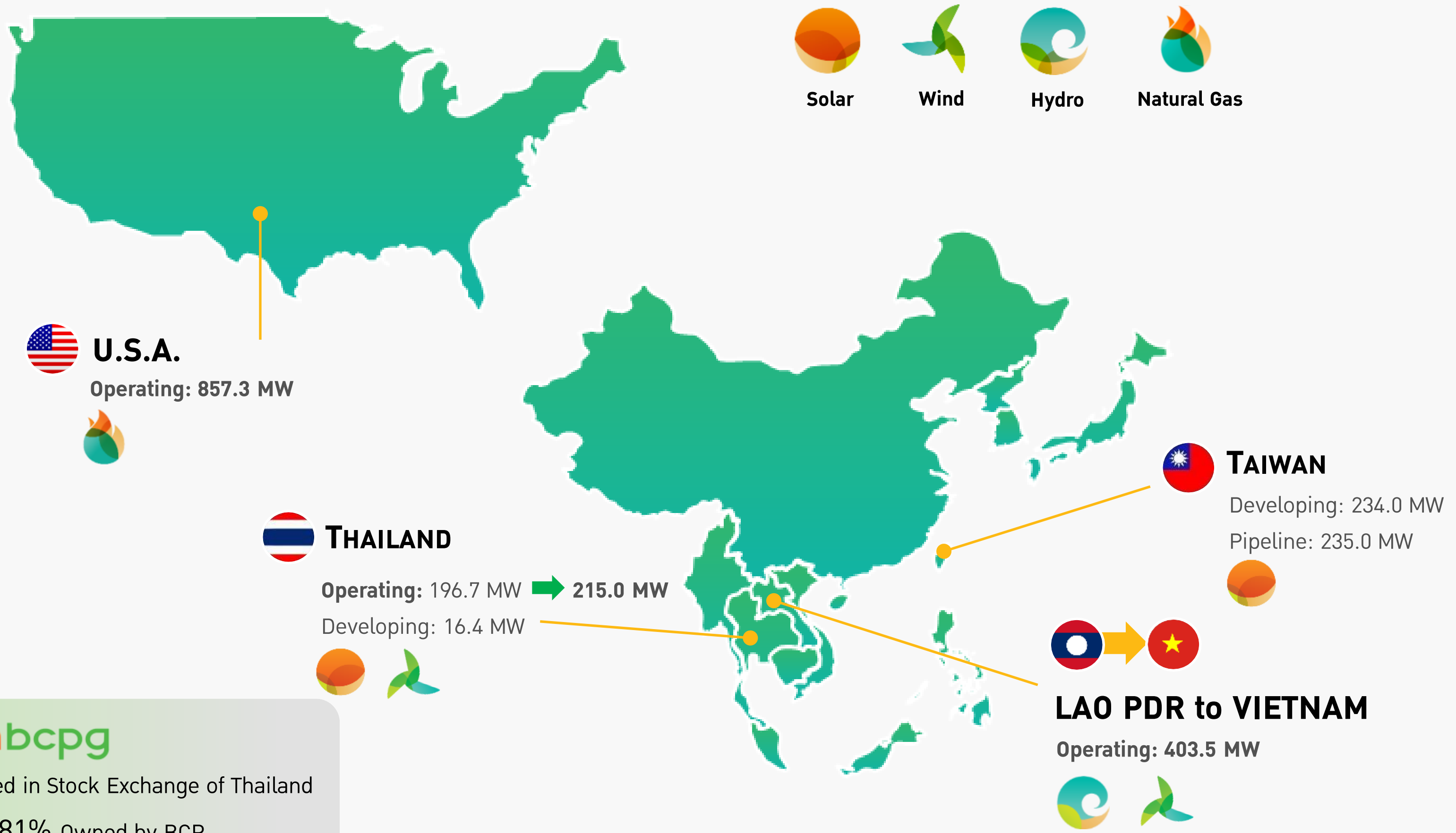
Leverage OKEA's expertise developed in Norway to drive value across the Asia Pacific region

ASIA PACIFIC

Looking to establish a position as a leading mid-life asset operator in SEA

Power & Infrastructure Business Group

Asia-Pacific's leading renewable energy company with solar, hydro, and wind businesses. In 2023, BCPG expanded into the United States through investment in combined-cycle gas turbine power plants. Building on its clean power foundation, Bangchak Group is now advancing into critical infrastructure to drive the next stage of growth

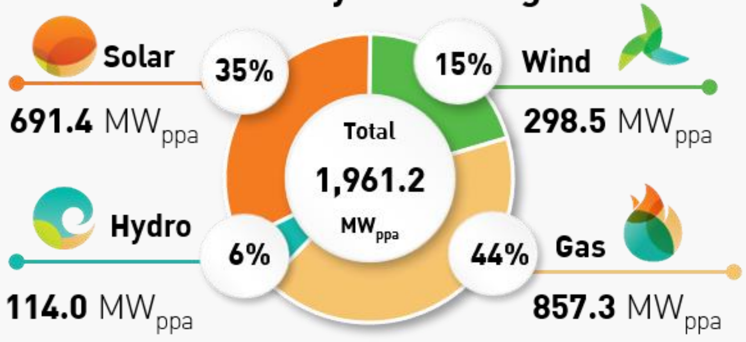


bcpg

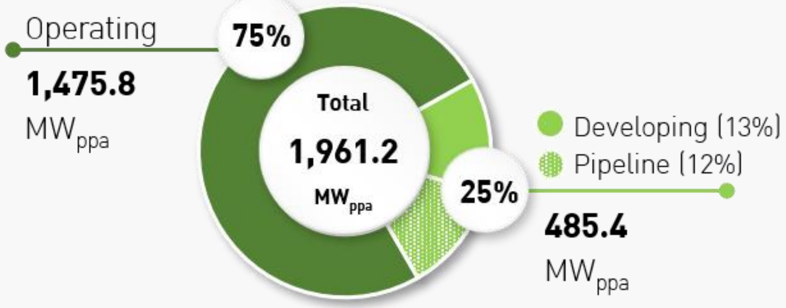
Listed in Stock Exchange of Thailand

57.81% Owned by BCP

Generation by Technologies



Production Capacity



New Businesses and Holding Business Group

To unlocking future growth opportunities & enhanced potential value to Bangchak Group, in new promising technology and innovation with startups both domestic and international, with new additional startups in its portfolio to further the development of the Company's existing green energy and bio-based businesses

Spending USD 30 million for *Future Foresight*

Operational Efficiency

- Process Optimization
- Energy Management
- UCO Collection points

Greenovative Experience

- VDO Analytics
- Dynamic Ads

Clean Molecule

- LNG as transition fuel btsg
- Green Ammonia
- Synthetic Fuel

Bio -Energy Tech

- Synthetic Biology
- Battery as a service Winnonie
- Battery Recycle
- Nuclear

Awards and Achievements in 1H/2026

TIME Best Companies Asia-Pacific 2026

Top 3 among
11 Thai companies

FORTUNE SOUTHEAST ASIA 500 2026

Ranked 21st

The fourth-highest ranked
Thai company

S&P Global

Top 10%

Ranked 2nd Globally in the Oil & Gas Refining & Marketing Industry

SET50

Index Inclusion

Effective from 1 July to
31 December 2026

Bangchak integrates the **Sustainable Development Goals** into its core operations through the **4G Sustainability Strategy**, creating a holistic approach that drives long-term value for stakeholders and ensures environmental, social, and governance resilience.

CONNECTING GLOBAL AMBITION INTO ACTION FOR A SUSTAINABLE FUTURE

Main Goals

Complementary Goals

United Nations Global Compact
UN WOMEN
ISSB
GRI STANDARDS
S&P Global
MSCI ESG RATINGS AA
ISO
TCFD TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES

Scan for Details: Sustainability Policy

Scan for Details: Sustainability Report

Bangchak Pathway to Net Zero 2050

Breakthrough Performance 30%

Efficiency and Process Improvement

% Fuel Oil Equivalent Barrels : % FOEB

5.68 % FOEB (Actual 2020) → 5.11 % FOEB (Actual 2025)

Emphasizes high quality production processes, efficiency enhancements for *Low Carbon*

- Optimized Steam Utilization
- Energy-saving furnace coating
- Low carbon Product

Conserving Nature and Society 10%

100,000 tCO_2e/y in 2050 onward

Focusing on Agricultural and Mangrove reforestation campaigns

BCP net

Proactive Business Growth & Transition 60%

Green Portfolio, Decarbonization technology, Carbon Capture and Utilization

NET Zero Ecosystem

bsgf

Thailand first HEFA-SPK Sustainable Aviation Fuel Producer

~ 7 KBD or 1 ML/D

CO_2 Reduction 80%

Compared to Conventional JET Fuel

bfpl

Fuel transportation business, providing low-carbon fuels

~ 75,700 tCO2e (Accumulate 2022-2025)

compared to truck transportation

btsg

One-Stop Solution Provider For LNG Supply & Integrated system

~ 530 tCO2e (Accumulate 2023-2025)

compared to Fuel Combustion

Winnonie

EV-Bike Platform & Battery Swapping Station

FY 2025 : 922 user, 120 stations

CO_2 Reduction ~ 4,500 tCO2e (Accumulate)

compared to ICE (Internal Combustion Engine)

CARBON Markets Club

Thailand's first greenhouse gas reduction club that supports trading of Carbon Credits & Renewable Energy Certificates,

Seagrass Learning Center

เครือข่ายสหกรณ์ลดโลกร้อน (Solar Roof) 787.53 KW

The Latest Carbon Credit Trading Statistics

~ 1.8 Million tCO_2e (Accumulate TVER+REC)

Potential to sequester carbon ~ 5-40 times more efficiently than terrestrial forests

~ 472 tCO2e

2025 : 7 Cooperatives

STOCK INFORMATION

BCP

Bangchak Corporation Public Company Limited
as of 30 June 2026

Resources/Energy & Utilities
SET100 / SETCLMV
Establish Date 08/11/1984

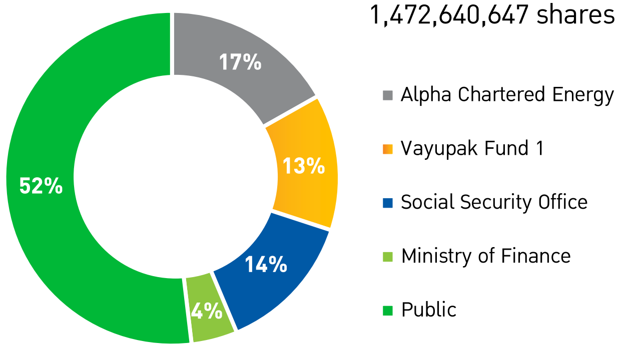
Paid-up (MB.)	Listed Date	Par	Foreign Shareholder
1,472.64	02/08/1994	1.00 Baht	17.88%
Market Cap (MB.)	**Price (THB/Share)**	**52 Week High/Low**	**NVDR Shareholder**
50,069.78	34.00	40.75 / 25.25	10.31%

TRIS RATING
A Strategic Partner of S&P Global

Credit Rating
A+

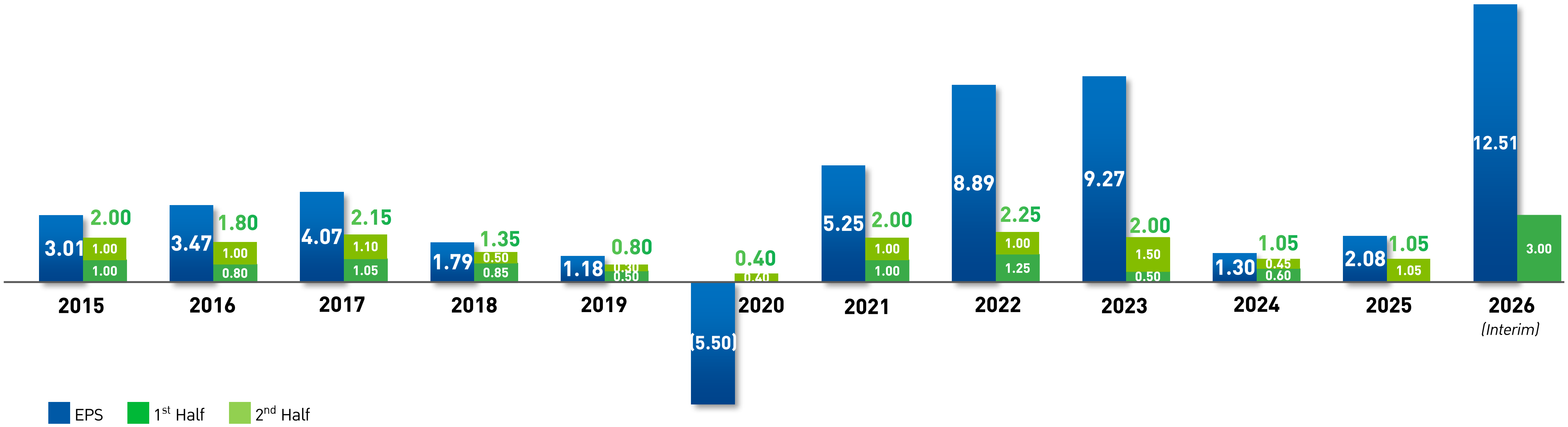
Credit Alert
Stable

% OF SHAREHOLDER
as of 5 Aug 2026



No. Listed shares
1,472,640,647 shares

DIVIDEND PAYMENT IN THE PAST 10 YEARS



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IR Website

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