



INTEREST BEARING DEBT PORTION

(THB Million)



*Incl. current portion of Long-terms debt

	31-Dec-19	31-Dec-20
EARNING PER SHARE (THB / Share)	1.18	(5.50)
NET IBD/EQUITY (Times)	0.69	0.85
CURRENT RATIO (Times)	1.39	1.85

STOCK INFORMATION

As of 31-Dec-20

Share Price	52 Week High/Low	Market cap (THB Million)	Free Float (%)
20.60	29.75 / 13.40	28,364.62	59.46%
			[As of 28 May 2020]



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BANGCHAK CORPORATION PUBLIC COMPANY LIMITED

FACT SHEET

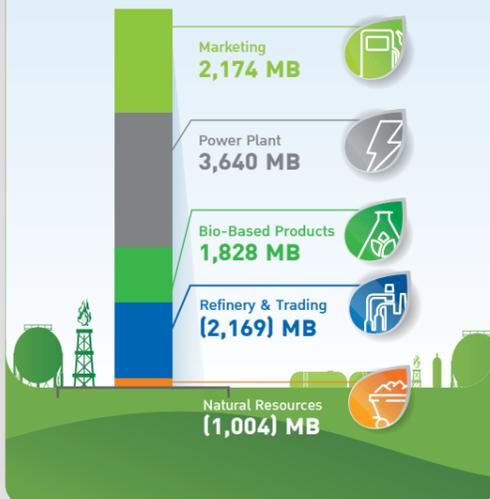
FY2020 Performance



BUSINESS PERFORMANCE FY2020

NET PROFIT (attributable to owners of the parent) **(6,967) MB**

ACCOUNTING EBITDA **4,104 MB**

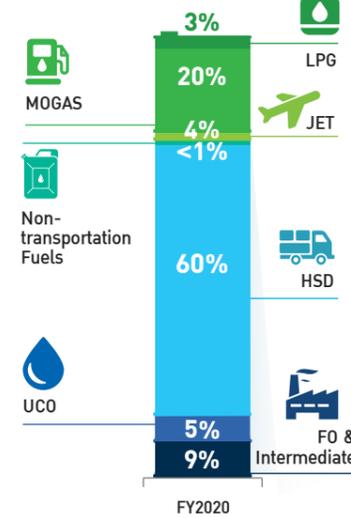


REFINERY & TRADING BUSINESS GROUP

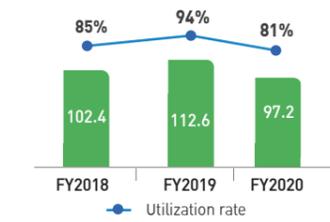
- Less Jet fuel production level due to travel restriction as COVID-19 hits global oil demand
- Crude and product optimization to fully reflect the slowdown in economic activities and oil consumption level

- Crack spreads declined significantly across the board resulted in weakened operating GRM
- Significantly dropped in global oil price and price fluctuation resulted in inventory loss of 4,743 MB (Net NRV)

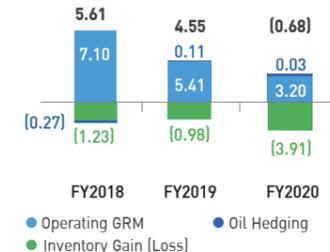
PRODUCT YIELD



CRUDE RUN (KBD)



REFINERY GRM (\$/BBL)

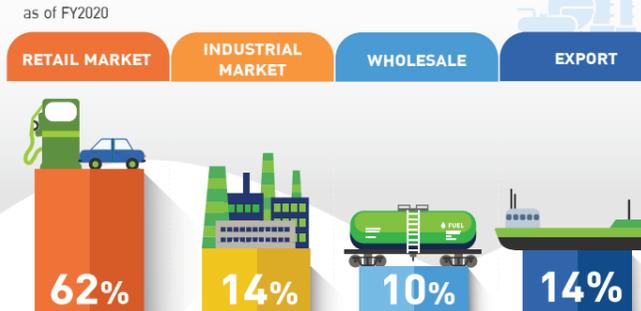


ACCOUNTING EBITDA **(2,169) MB**

OPERATING EBITDA **2,204 MB**

INVENTORY GAIN (LOSS) Incl. NRV **(4,379) MB**

DISTRIBUTION CHANNELS (% total sales volume)



NATURAL RESOURCE BUSINESS GROUP



OKEA ASA

OKEA

listed in Oslo stock exchange

- COVID-19 and OPEC+ oil price war significantly impacted the oil market, led to impairment and weakened performance
- Total net production decreased to 16.2 kboe/d due to turnaround maintenance and adjusted production plan to be in line with lower crude oil demand

ACCOUNTING EBITDA **(1,004) MB**

SHARE OF PROFIT (LOSS) **(914) MB**

MARKETING BUSINESS GROUP

- Total sales volumes decreased 17% YoY, mainly from decrease in JET sales while retail sales slightly dropped 2%. Retail market share at 15.6%
- Net Marketing Margin per unit improved 11% as the company successfully pushing sales through retail market
- Restructuring convenient store business model with new retail strategic partners

SERVICE STATIONS

as of December 20
1,233 Sites
Standard Type: 619
CO-OP Type: 614

RETAIL MARKET SHARE

(Service Stations)
as of December 20

15.6%

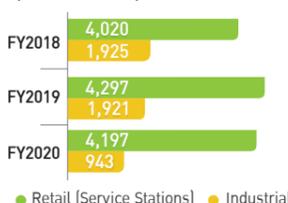
ACCOUNTING EBITDA **2,174 MB**

OPERATING EBITDA **2,539 MB**

NET MARKETING MARGIN (Baht/Liter)



SALES VOLUME (Million Liters)



as of December 20
673 Stores

BIO-BASED PRODUCT BUSINESS GROUP

- Biodiesel and Ethanol business recorded improvement Gross profit (+177% and +28 YoY respectively) mainly from B100 and Ethanol price increased
- Benefits from new demand for industrial grade ethanol, used for alcohol gel and other disinfectant products, due to Covid-19 pandemic

ACCOUNTING EBITDA **1,828 MB**

BGGI'S STRUCTURE



OPERATING CAPACITY (Litres/Day)

Biodiesel **1,000,000**
Ethanol **600,000**

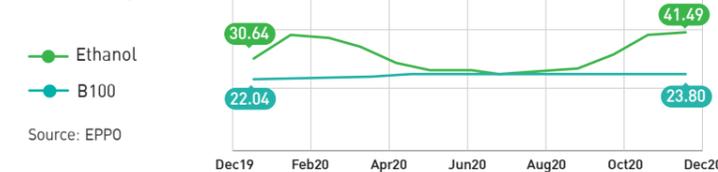
BIODIESEL PRODUCTION & SALES VOLUME (Million litres)



ETHANOL PRODUCTION & SALES VOLUME (Million litres)



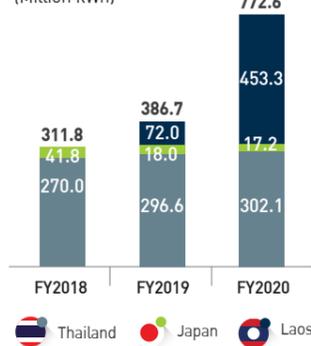
AVERAGE PRICE (Baht/ Litre)



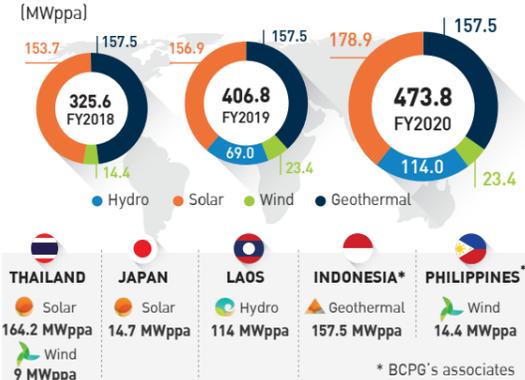
POWER PLANT BUSINESS GROUP

- Operating capacity increased 16% from the acquisitions of "Nam San 3B" Laos hydropower plant (45 MW) and Thai Solar power (20 MW)
- Electricity sales increased 100% YoY mainly from full year recognition of "Nam San 3A" and Nam San 3B from late February

ELECTRICITY SALES (Million kWh)



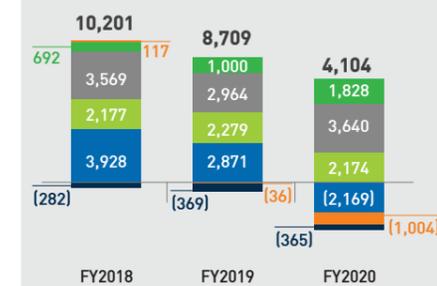
OPERATING CAPACITY (MWppa) as of December 20



ACCOUNTING EBITDA **3,640 MB**

FINANCIAL PERFORMANCE

ACCOUNTING EBITDA (THB Million)



	YoY
Refinery & Trading	-176%
Marketing	-5%
Power Plant	23%
Bio-based Products	83%
Natural Resources	N/A
Others*	1%

* Others was defined as EBITDA from others and elimination.

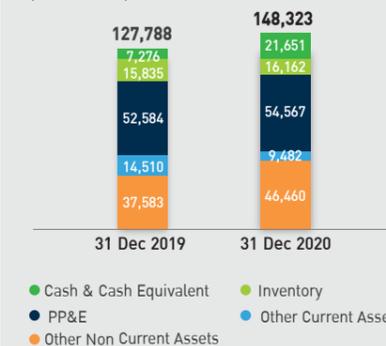
TOTAL REVENUE (THB Million)



NET PROFIT (THB Million)



ASSETS (THB Million)



LIABILITIES & EQUITY (THB Million)

